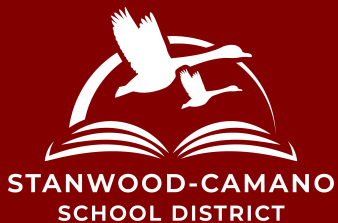
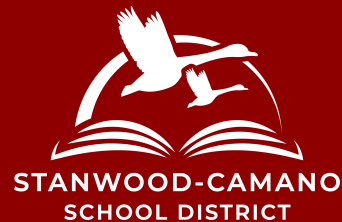




# Risk Management

March 19, 2024





## OUR PROMISE

Every student in the Stanwood-Camano School District is **empowered to learn** in an inclusive setting and is **prepared for the future of their choice.**



# Board Policy Requirements & Overview

## Risk Management Policy 6500

- Establishes a risk management program
  - to reduce or eliminate risks where possible
  - to transfer to an insurance company (or pool) risks the district cannot assume
- Authorizes the district to join a risk management pool
- Authorizes the purchase of surety bonds for the superintendent, business manager, and other employees
- Authorizes the superintendent or designee to establish procedures to implement the policy

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# WSRMP – What is it?

## Washington Schools Risk Management Pool (WSRMP)

- Self-funded interlocal cooperative of member school districts
- Formed in 1986 to provide property and liability coverage for approximately 100 school districts, ESDs, and other cooperatives
- Governed by an Executive Board elected by members to provide risk management, loss prevention, and claims services
- Provides a host of services to member districts



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# WSRMP – Risk Management Services

WSRMP Services include:

- Industry expertise (risk alerts, articles, recommendations)
- Personalized risk assessment programs
- On-site walk throughs and traffic reviews
- Playground inspections
- Scholarships/grants
- Vector Solutions trainings for employees and students
- On-site trainings
  - Athletics liability
  - Boundary invasion
  - Civility in the workplace
  - Playground supervision
  - Transportation liability
  - Contracts/Insurance



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# WSRMP – Contribution

Contribution to the pool (our premium) is affected by the following:

- A base rate paid by all members of the pool
- Exposure, such as number of vehicles/buildings and student FTE count
- Risk based on historical losses, both number and dollar amount of claims
- An organization's experience modification (mod) factor is our exposure/risk score compared to other members of the pool
  - A desirable "mod factor" is below 1.0
  - We are below 1.0 in all areas except Errors and Omissions

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# WSRMP – Errors and Omissions

Errors and Omissions (E&O) are investigations and claims, and may be related to “errors or misconduct” by students or staff, including things like:

- Allegations of harassment, intimidation, and bullying (HIB)
- Allegations of inappropriate behavior or boundary invasions
- Misconduct can be student-to-student or staff-to-student



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# 2023-24 Risk Management Action Plan

Board policy and procedure updates completed or in process to reduce errors and omissions:

- 3206 Sexual Harassment of Students Prohibited
- 3421 Child Abuse and Neglect Prevention and Exploitation Prevention
- 5005 Employment and Volunteers Disclosures, Certifications, Assurances and Approvals
- 5253 Maintaining Professional Staff Student Boundaries
- 2022P Electronic Communication

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# Claims Comparison

<b>Claims Frequency and Cost</b> (Not including investigation or hearing coverage)	<b>2021-22</b> Number of Losses	<b>2021-22</b> \$ Amount of Losses	<b>2022-23</b> Number of Losses	<b>2022-23</b> \$ Amount of Losses
Total Number and Dollar Amount	12	\$31,559	13	\$280,653
Auto	6	\$13,946	10	\$50,499
Errors and Omissions	1	\$10,585	0	\$0
General Liability and Medical Expense	2	\$3,000	0	\$0
Other Physical Damage	1	\$393	1	\$11,740
Property	2	\$3,635	2	\$218,414

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Questions?

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